



THE NATIONAL ACADEMY OF INVENTORS, INC.

TERMS OF MEMBERSHIP

1. Terms used in this Membership Agreement:
 - a. National Academy of Inventors, Inc. (“NAI”).
 - b. Member Institution (“MI”). A Member Institution must be a university, college, or academic, governmental or not-for-profit research organization. The Member Institution is the actual member of the NAI and all funds, communication, voting, etc., are handled through the Member Institution.
 - c. Chapters. A Chapter may be formed at any time by the Member Institution, although forming a local Chapter is not required. A Chapter is comprised of the MI’s individual Inventor Members, MI Representatives and Honorary Members.
 - d. Charter Member Institution (“Charter MI”) is a Member Institution that joins the NAI during the Charter Member period and receives special privileges (see below).
 - e. Inventor Member is an inventor who meets the membership criteria below and who joins his/her local Chapter. Inventor Members may only join the NAI by joining a local Chapter. They may not join the NAI directly. Inventor Members are counted for MI Annual Dues.
 - f. Member Institution Representative Member (“MI Representative”) is a representative of the Member Institution who does not meet the Inventor Member criteria but is granted full member status as a representative of the Member Institution. An MI Representative would likely be a leadership-level executive of the Member Institution who does not hold a patent. The MI Representative is granted full membership rights, including the right to vote and hold office on a local or national level. An MI Representative receives a Member Certificate and lapel pin. MI Representatives are counted for MI Annual Dues.
 - g. Honorary Member. Chapters may grant Honorary Membership to individuals who are not eligible to be Inventor Members in recognition of their support and commitment to advancing technological development and innovation. Honorary Members receive an Honorary Member certificate and lapel pin. Honorary Members on the national level may vote and hold office on the national level. Honorary Members on the chapter level may not vote or hold office on the national level. If allowed by the Chapter bylaws, Honorary Members may vote and hold office on a local level. Honorary Members are not counted for MI Annual Dues.
 - h. Member Institution Annual Dues (“Annual Dues”). Annual Dues are for the 12 month period from the month the institution joins. The Annual Dues shall be voted on by the Board of Directors of the NAI no later than November 1 of the prior calendar year. In the event an MI joins the NAI during the year, the Annual Dues shall be prorated accordingly.
2. Criteria to become an Inventor Member:



- a. Individual must be faculty, staff, student, alumni or affiliate of the MI whose Chapter they join, *and*
- b. Individual must be a named inventor on a patent issued by the United States Patent and Trademark Office.
3. The Member Institution joins the NAI by completing the online [application](#) and paying Annual Dues (see below), to the NAI. The MI may then establish a local Chapter, if desired.
4. Dues. At the beginning of each new calendar year, an MI will pay Annual Dues to the NAI calculated as follows:
 - a. Minimum Annual Dues of \$2,000 which include the institutional membership for the MI plus dues for up to 40 individual Members of the MI's local Chapter (if formed); and
 - b. \$50 for each additional Inventor Member and MI Representative of their Chapter, up to 80 members.
 - c. At this time, MI dues are capped and there will be no additional charge for more than 80 members. The maximum Annual Dues will be \$4,000. Dues for the next fiscal year shall be voted on by the Board of Directors no later than the first of November of the prior calendar year.
 - d. If the MI has not established a local Chapter with individual members, the MI may remain a Member Institution of the NAI by paying the Minimum Annual Dues to the NAI.
5. For MI Annual Dues received upon joining, the NAI will provide to the MI:
 - a. A lapel pin for each new individual Member (Inventor Member, MI Representative Member, or Honorary Member).
 - b. One institutional subscription to the journal *Technology and Innovation – Proceedings of the National Academy of Inventors* (\$200 value). Subscriptions for individual members may be ordered directly from the publisher, or through the NAI, for a discounted NAI member subscription rate (\$50 per year, currently).
 - c. An NAI membership certificate template (pdf format), featuring the NAI seal and signed by the President of the NAI, to which the MI may add their university name and logo, and one appropriate signatory (e.g., President and Secretary), and the name of the new individual Member receiving the certificate. The MI agrees to provide a completed membership certificate to each new Member, to be presented to the Member, along with the NAI lapel pin.
 - d. A link on the NAI website (www.academyofinventors.org) to the Chapter's webpage (generally a webpage on the MI's website). If the local Chapter does not have its own webpage, the link on the NAI website will connect to the webpage of the MI's Office of Research or to the MI's main website. The MI should place a link on their website to the NAI website.
6. MIs that join the NAI during the Charter Member period will be considered "Charter MIs".
7. A Charter MI will be entitled to appoint one person to the Editorial Board of the journal *Technology and Innovation – Proceedings of the National Academy of Inventors*.



8. Chapters may enact their own bylaws to organize and govern their chapter as they see fit, provided nothing in their Chapter bylaws conflicts with any provision of the NAI Bylaws or the Terms of Membership. Chapters may use the NAI Bylaws as a template for their Chapter bylaws, if they wish (available on the website).
9. The MI agrees to honor the mission, goals and objectives of the NAI. The MI is encouraged but not obligated to: provide Board and committee members as appropriate; attend Board and committee meetings; hold meetings of local members; sponsor local meetings, conferences, workshops, and/or symposia; and participate in national meetings, conferences, workshops and symposia.
10. Travel expenses incurred by national board members to attend meetings or conferences are paid by the board member's home MI. Travel expenses incurred by national board members to visit Chapters who have requested a visit will be paid by the requesting host MI.
11. Local incorporation of the MI's local Chapter is not required by the NAI.
12. The MI may terminate its membership in the NAI at any time without penalty. In the event an MI fails to comply with the Terms of Membership the MI's membership in the NAI may be revoked by the NAI Board of Directors.
13. The MI is the owner of all right, title and interest in its name, logo and other associated trademarks ("Marks") and the MI retains the authority to control the use of its Marks. The NAI may use Marks to denote the MI's membership in the NAI consistent with the mission of the NAI and with the MI's policies. Use of the Marks will not be related to any other commercial or sponsorship purposes outside of the scope and purpose of NAI. NAI will not use the Marks for any other purpose without the express written consent of the MI.
14. The Terms of Membership do not constitute a partnership or joint venture between the MI and the NAI, nor does signing this agreement imply the MI's endorsement of or responsibility for any activities of the NAI.
15. Exceptions to the Terms of Membership may be granted by the NAI Board of Directors.

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